

Roll No. ....

## Y – 2838 (A)

**B.B.A. (Second Semester) (SPECIAL) EXAMINATION, August 2021**

**(SECOND CHANCE)**

Paper – 204

### **COST ACCOUNTING**

*Time : Three Hours*

*Maximum Marks : 40*

*Minimum Pass Marks : 16*

**Note**—Attempt *all* questions.

1. Explain the elements of cost with examples. 8
2. An engineering company has three production centres and two services centres. The overhead analysis sheet gives the following overheads costs. 8

Production centres	Rs.	Service centres	Rs.
A	1380	D	630
B	2190	E	510
C	1290		

The expenses of service departments D and E are apportioned as under

	A	B	C	D	E
D	30%	40%	20%	—	10%
E	10%	20%	50%	20%	—

3. The following extract of costing information relates to commodity for the half year ended 30.6.2019 8

Opening stock	Rs.	Closing Stock	Rs.
Raw material	22,000	Raw Material	24,464
Finished Goods (1600 Unit)	17,600	Finished Goods (3200 unit)	35,200
Purchase of Raw Material	1,32,000	Works overheads	44,000
Direct Wages	1,10,000	Carriage Inward	1,584
Work in Progress (Opening)	5,280	Work in progress (closing)	17,600
Cost of factory Supervision	8,800	Sales of Finished goods	3,30,000

Selling overheads are 75 paise per unit sold. 25600 units was produced during the period. You are required to prepare a cost statement.

**P.T.O.**

4. A production passes through three distinct processes. A, B and C. The normal loss of units in each process is A-5% B-10% and C-15%. Which is sold at Rs. 2, Rs. 4 and Rs. 5 respectively.

Expenses for the month are follows :

	A	B	C
Materials (Rs.)	5200	3960	5924
Wages (Rs.)	4000	6000	8000
Actual output (Units)	1900	1680	1500

2000 units @ Rs. 3 each were put in process A. There were no opening and closing stock. The total overheads are Rs. 18,000 which are to be recovered 100% of wages.

Prepare necessary accounts.

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5. SV Construction Ltd. have obtained a contract for construction of a bridge. The value of the contract is Rs. 12 Lacs and the work commenced on 1.10.2018. The following details are shown as on 30.9.2019.

	Rs.
Plant purchased	60,000
Wages paid	3,40,000
Material issued to site	3,36,000
General overhead apportioned	32,000
Direct expenses	8,000
Wages outstanding at the end	2,800
Material at site at the end	4,000
Direct expenses outstanding at the end	1,200
Cost of work uncertified	14,000
Cost received being 80% of work certified	6,00,000

Life of plant is 5 years and scrap value is nil.

Prepare a Contract account on 30.9.19.

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